



Understanding and Leveraging Universal Gates for Receivers

Presented by
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MASTERMIND

SERIES



Presented by

VERTICAN
TECHNOLOGIES



Where Data, Validation, & Analytics Converge.



Data



Validation



Analytics



vExchange | Overview

vExchange is the industry's unmatched solution for centralizing data for streamlined processing

- A database interface that allows clients who do not speak the same software language to interact with one another about the data we move for them. From that data, we are able to provide analytics that trend over time, for a specific report, or client request.

Comprehensive Proprietary Data Standard with 5,000+ Unique Fields and 130+ Record Types

- Vertican has taken every single field and data point that it has encountered across the industry and normalized it into one data structure. This allows us to support a data standard and allow creditors, agencies, law firms, and others to consume that data in one standardized and structured way.
- Our goal is for everyone who reads or writes data in this industry to use vExchange as the standard. We're not there yet. So, we have built what we call Business Adapters. This is just a fancy way of describing various ETL processes. As such, we can extract, transform, and load (ETL) the data from where it is first created to where we want it to be, and then back to the originating site.

Infrastructure, Security, and Scalability for a Complex World

- We provide secure round trip data file transmission.
- Data is analyzed, validated, and transformed at a central location. We have field-level validation upon import and export to ensure data integrity.



vExchange | Highlights

vExchange Clients

- Vertican has **14 Senders** on the vExchange platform, including **one of the largest debt buyers** in the United States.
- Our Senders and **500+ Receivers** exchange a significant amount of data in the recoveries' ecosystem.

vExchange generates over 650MM daily transactions.

- Regardless of whether these companies are currently utilizing vExchange, Vertican nevertheless helps manage and transport their claims.
- **Vertican has more data on charged off consumer credits than any other competitor in the world.**

vExchange provides valuable data points such as:

- When was the last payment **and the amount?**
- Where was the last payment made?
- Where was the judgment **and what is the judgment amount?**
- Debtor movements – where are they currently living?
- Where was the loan originated? Was there a Co-signer?
- What other cards does the individual have? (**Linked Accounts**)



vExchange | Universal Gates

Introducing Universal Gates, a game-changing business intelligence technology revolutionizes how you harness the power of your data.

- **Our vExchange platform unlocks the true potential of your business by seamlessly integrating it with your existing systems. Transforming raw data into actionable insights, our real-time dashboards, predictive analytics, and data visualization allows you to gain access to smarter decision-making capabilities.**
- **Stay ahead of the competition, boost productivity, and embrace data-driven success with Gates – the key to unlocking your business's full potential.**



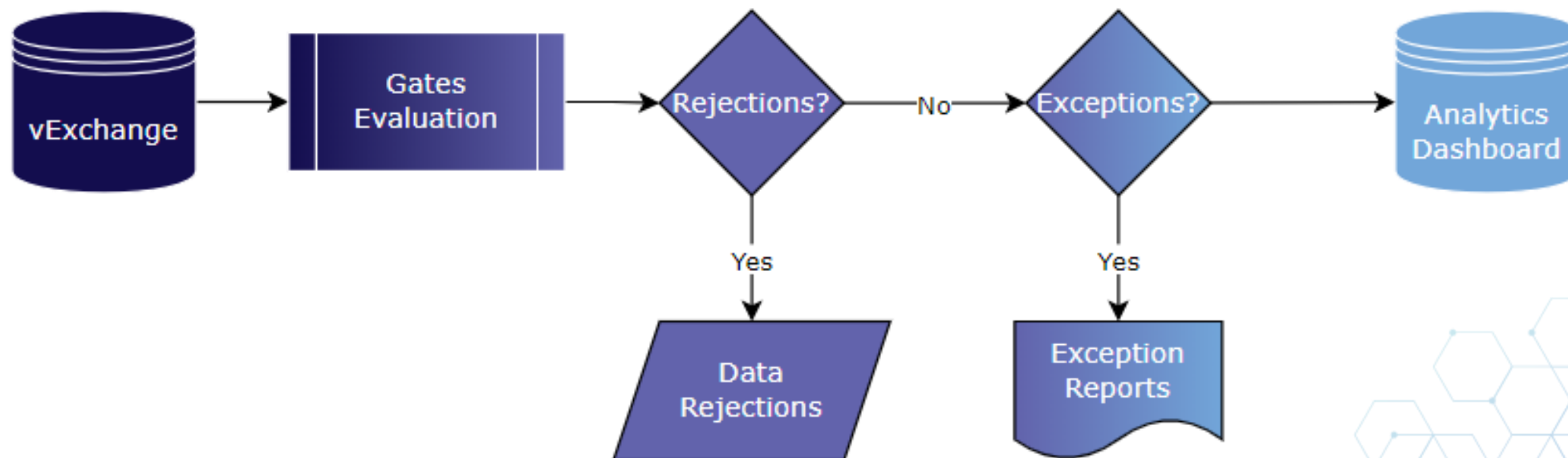
vExchange | One Interface for All





Data Integrity with Universal Gates

Universal Gates are business rules (filters) defined by Vertican that exclude/flag data not meeting the Sender compliance requirements in real-time.





Universal Gates provide a transparent view of the data in Analytics for the Sender and Receiver/Vendor



Rejections: Data is restricted from being sent to the Sender and is instead rejected back to the collection agency or law firm. They must take the specified action defined in the Gate rule in order to remediate the rule and allow the corrected data to flow to the Sender.



Exceptions: Data is delivered to the Sender after being flagged as an Exception, populating a report for the Client's evaluation. Exceptions can be used to monitor a specific area of the process that is not meeting the level of integrity required by the Sender.



vExchange | Universal Gates Categories

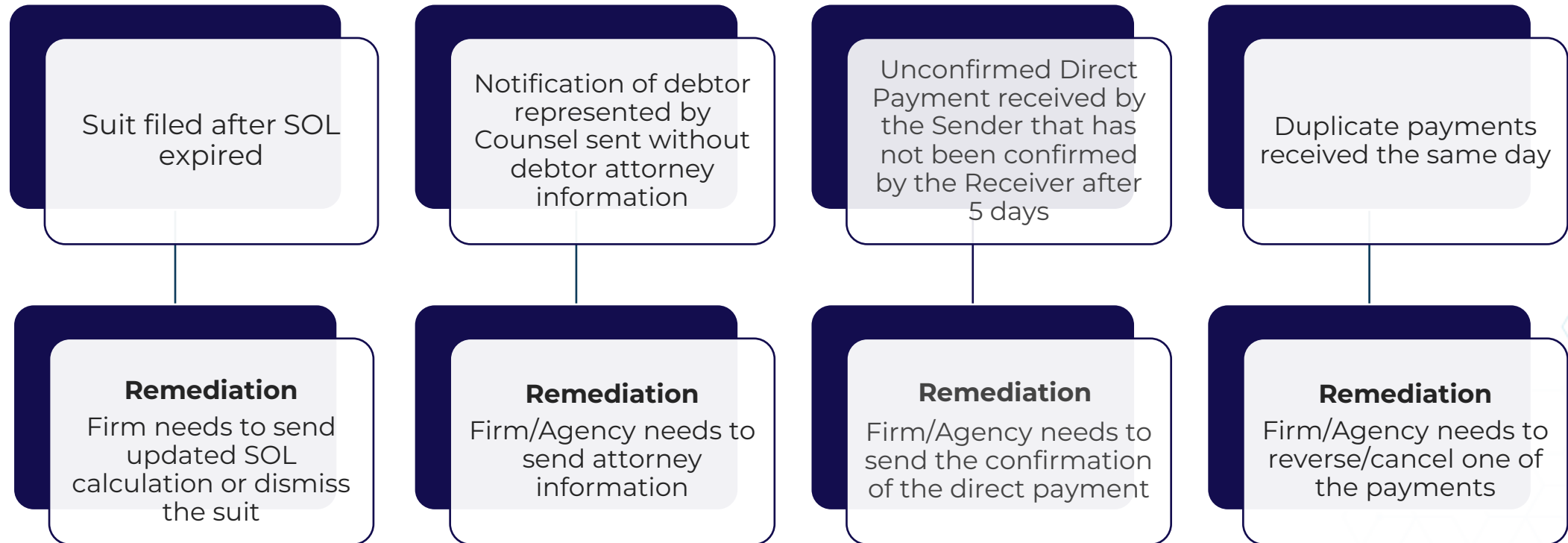
Five Main Gates Categories

- Compliance - Consumer contact made after Cease & Desist code received.
- Financial - Duplicate Payment Received the same day.
- Operational - Account Closure Pending after “x” days of notification.
- Inventory - New Placement not Acknowledged after five days.
- Affidavits - Affidavit request from the Receiver without account balance.

For Different Collection Channels

- General (All servicers)
- Collection Agencies
- Legal Firms

vExchange | Universal Gates Remediation



vExchange | Universal Gates Remediation



Rule ID	3001
Gate Category	Affidavit
Gate Name	Affidavit Request With Missing Caption Information
Gate Description	Affidavit requested without plaintiff name and/or defendant name populated.
Rule Logic	Affidavit request received in Record 2405 or Record 2410 without Record 2202 plaintiff name or defendant name populated
Remediation Logic	Remediates when firm sends a Record 2202 with plaintiff name and defendant name populated; or when a new valid request of the same pcode is made and passed

vExchange | Universal Gates Remediation



Rule ID	4001
Gate Category	Compliance
Gate Name	Judgment Code Without Judgment Information
Gate Description	Record 2405 *vX:J100 without Record 2201 with the following fields populated: suit_date, suit_amount, docket_number, jdg_date, jdg_amount, jdg_int_rate, jdg_bal, court_designate, legal_county, legal_state, jdg_expires_dt
Rule Logic	Record 2405 *vX:J100 received without Record 2201 Judgment information populated
Remediation Logic	Remediates when firm sends Record 2201 with the following fields populated: suit_date, suit_amount, docket_number, jdg_date, jdg_amount, jdg_int_rate, jdg_bal, court_designate, legal_county, legal_state, jdg_expires_dt

vExchange | Centralized Universal Gates Engine



Gate Logic Report

Export

Items per page: 25 Page 1 of 5. Total records :116

Drag a column header and drop it here to group by that column

Sender Id	Rule	Category	Type	Description	Rule Message	Rule Logic	Remediation Type	Remediation Logic	Active Status
									(All)
TESTFI	1	Unused	Rejection	Record_2303 with no Record_2341	Record 2303 must be accompanied by a Record 2341				⊘
TESTFI2	2	Financial	Exception	Record 2303.ta_cost_disb field without Record 2341	Record 2303 must be accompanied by a Record 2341	Record 2303.ta_cost_... without Record 2341	System	Remediates when the firm sends Record 2341, on or after the Record 2303 has been sent from the firm.	✓
				Record 2303 with ta_cost_disb value and no value in cost_rec_cnsmr or cost_rec_cnsmr Firm	Record 2303 ta_cost_disb must be reported in either cost_rec_cnsmr	Record 2303 with ta_cost_disb value and no		Auto Remediates	

vExchange Analytics | Universal Gates Reporting



🔍 Search Gates Rejections

Rejection Start Date:
Rejection End Date:
🔗

Show Remediated
 Show Unremediated
 Show All

⊕ Filters

⌵

Grid
Widget

Export
Export Records
Items per page: 10
Page 1 of 8. Total records :76
⏪ ⏩

Category	Rule	Receiver Id	Record	Type	Description	First Rejection Date	Remediation Date	Status	Remediation Status	Placement Date
						year-month-...	year-month-...			year-mon
Inventory	63	CA137	2405	Exception	Linked - Record 2405 with a close code to close one account within the bundle excluding *vX:C109 or *vX:C118; and no Record 2405 with *vX:I066 received to break the bundle	2023-11-05		CL		2023-02-15

vExchange Analytics | Universal Gates Reporting



Search Gates Rejections

Filters

Export

Gate Type

0. Total records: 0

ord Date

First Rejection Date

ar-month-...

year-month-...

Click [Apply Filter] button to see results.

Available Filters

Rejection Start Date: 2023-11-05

Rejection End Date: 2023-11-06

Remediation Start Date: 2023-11-05

Remediation End Date: 2023-11-06

Rules: Start typing rule n...

Show Custom Show Universal Show All

Receiver: Start typing receiv... **Sender:** Start typing sender...

Show Remediated Show Unremediated Show All

Search Accounts

vExchange Analytics | Universal Gates Reporting



Search Gates Rejections

Filters

Export

Gate Type

Available Filters

Saved Searches

Recent Searches

This Week's Open Gate Rejections

User Searches

Company Searches

System Searches

Record Date


First Rejection Date

Click [Apply Filter] button to see results.



vExchange Analytics | Rejections Comparison

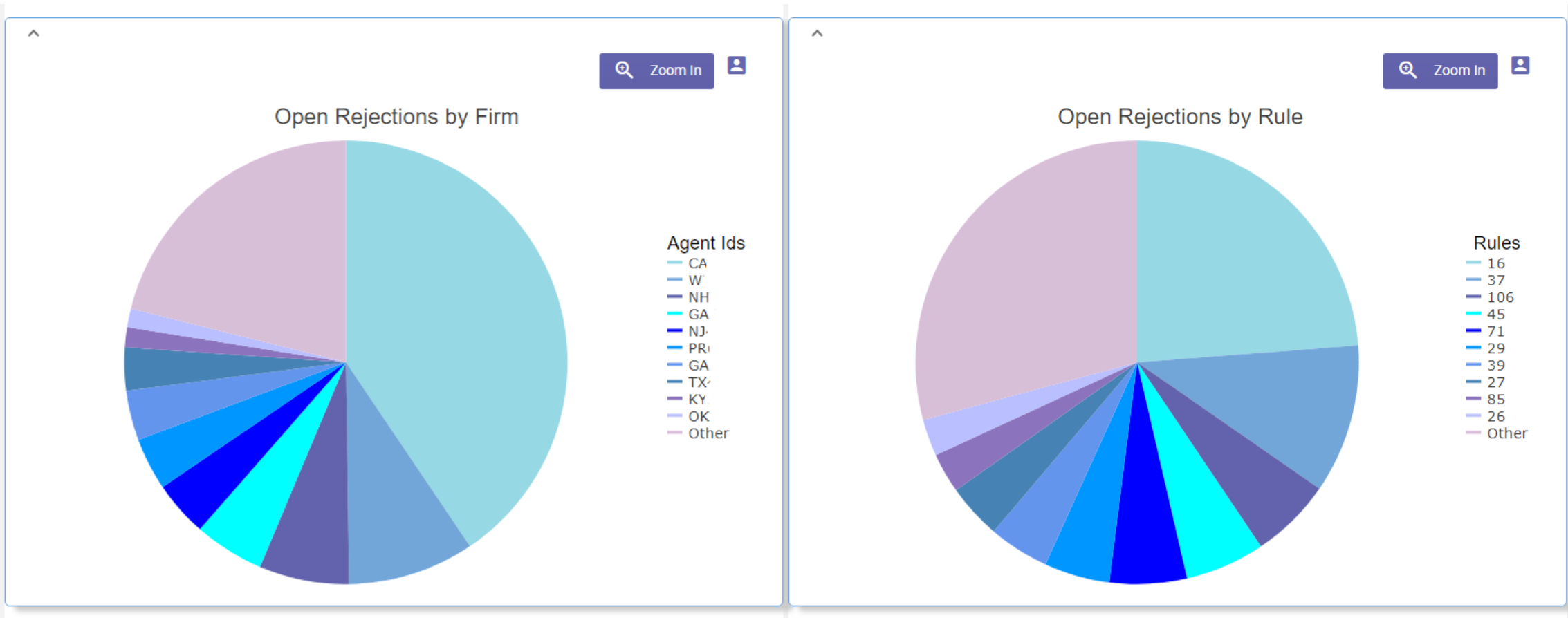
My Activities

 You have no unread notification!

Rejections

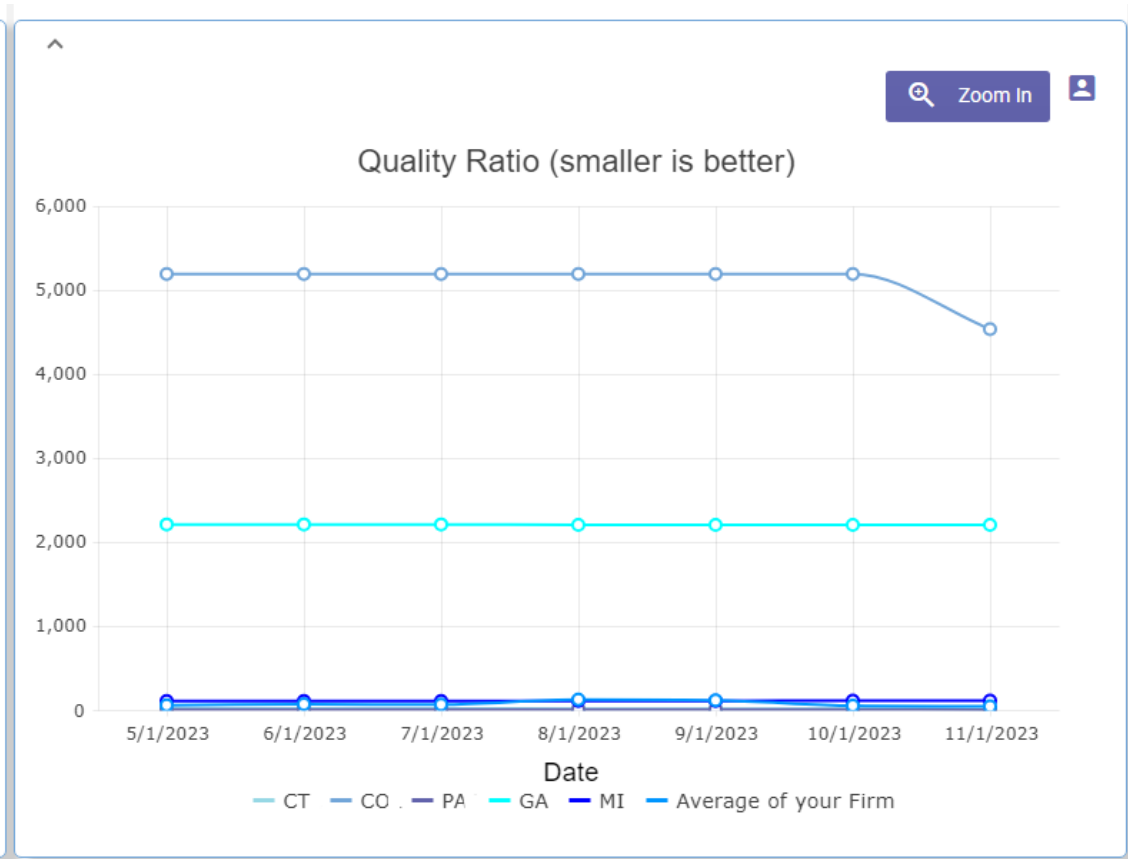
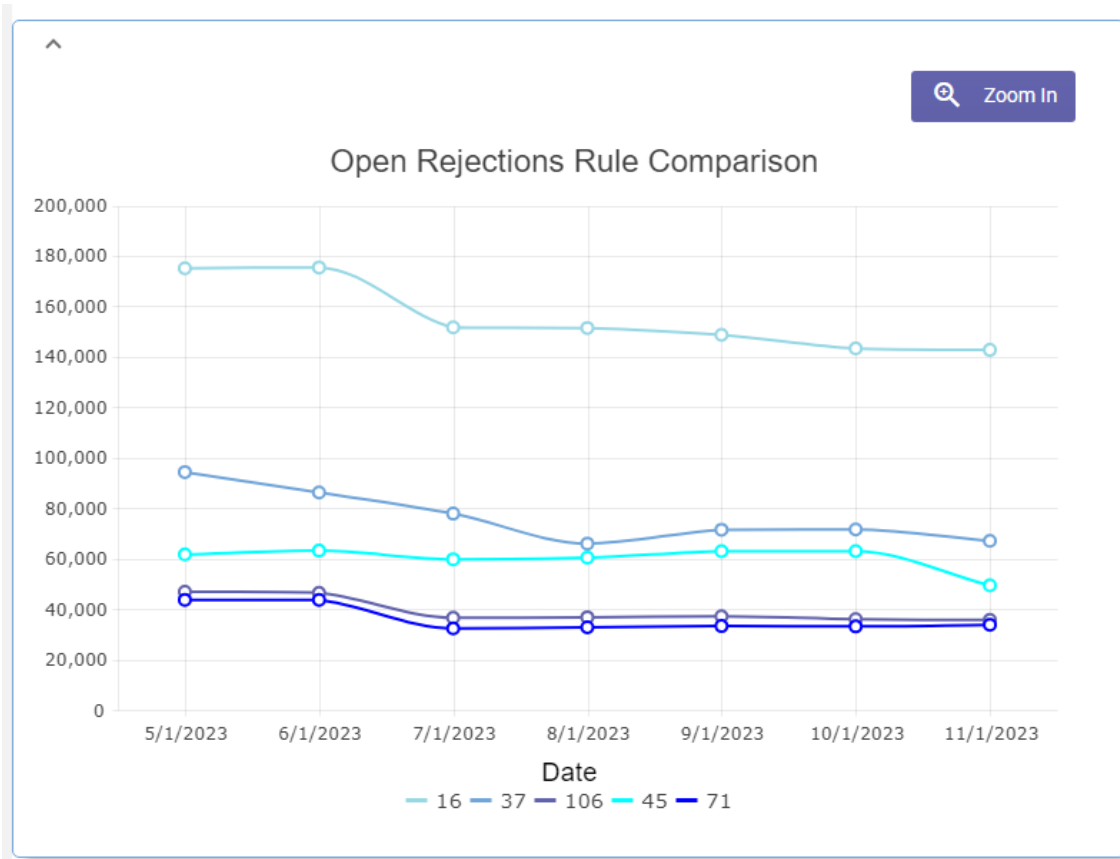
Rejection type	10.30.2023	10.31.2023	11.01.2023	11.02.2023	11.03.2023	11.04.2023	11.05.2023
File	16	21	14	13	12	2	2
Record	1,243,314	1,334,857	1,208,290	1,237,907	1,200,831	52,676	36
Gates	7,960	20,447	24,585	23,474	13,582	10,510	76

vExchange Analytics | Rejections by Servicer & by Gate



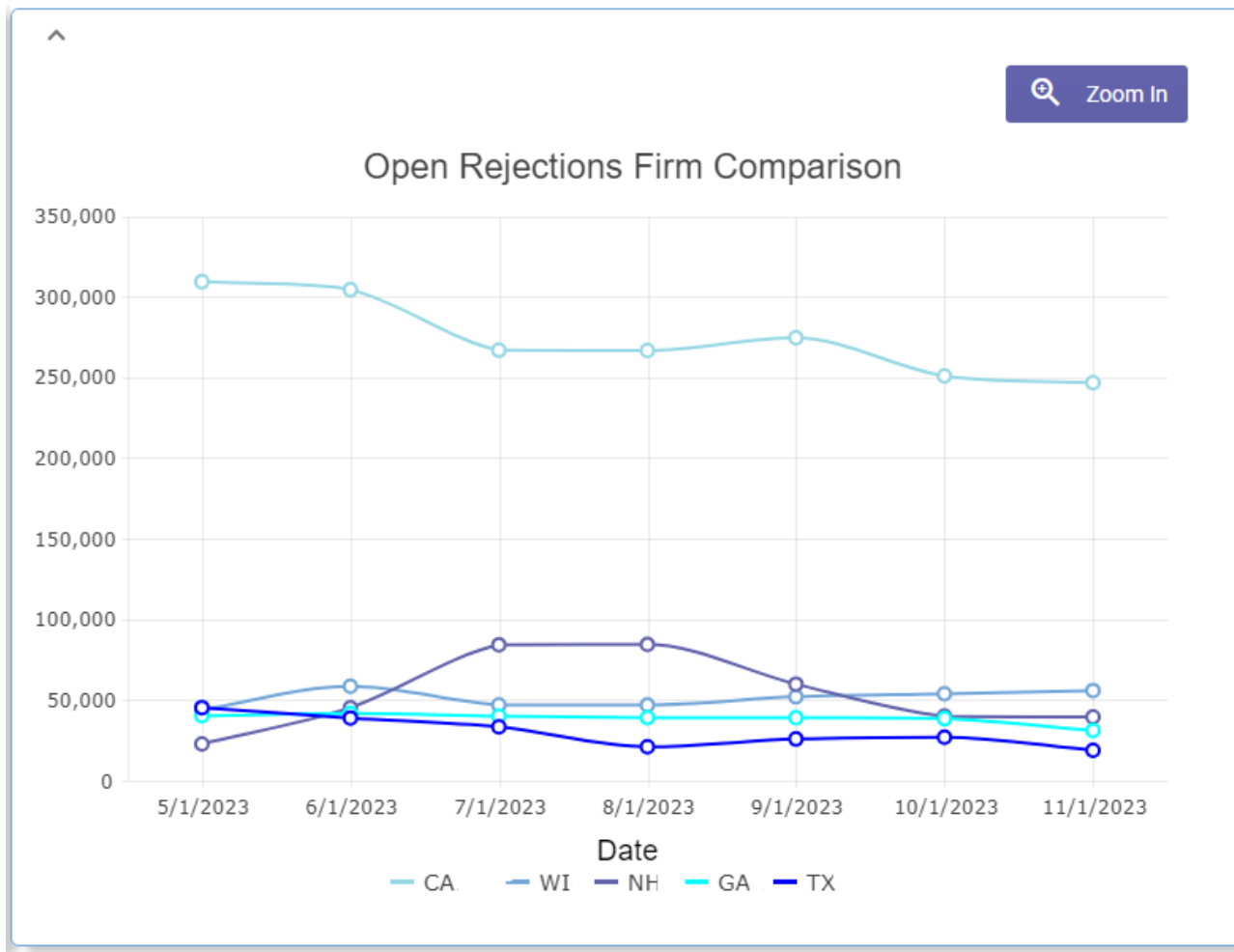


vExchange Analytics | Rejections Comparison





vExchange Analytics | Rejections Comparison





vExchange | Universal Gates Catalog

Affidavit request with missing information

- Affidavit requested without the plaintiff's name and/or defendant's name populated

Client's recall not completed by the Receiver

- Close code not received after x days of recall sent

Affidavit requested without balance

- Affidavit requested with balance information missing

Call attempt on a cease & desist or do not call account

- Consumer contact made/attempted after cease & desist or do not call code received

Commission error

- Commission reported can not be greater than gross payment



vExchange | Universal Gates Catalog

Paid in full with partial payment

- Paid in full reported with a payment lower than 100% of the placed balance

Closed code on open dispute

- Closed code received on an account with an open dispute

Duplicated status code

- Duplicated status code received in the same file the same day

Settle in full incomplete payment

- Settle in full reported with a payment lower than 100% of the placed balance

Collection activity on open dispute

- Collection activity code received on an account with an open dispute



vExchange | Universal Gates Benefits

Universal Gates provide a transparent view of the data in Analytics for the Sender and Receiver/Vendor

- ✔ Universal Gates Reduce or eliminate human errors, increase efficiency, and ensure the important flow of accurate information.
- ✔ Gate Reports highlight the areas where collection agencies and firms are not meeting the Sender's requirements.
- ✔ Transparency via the Gate Exception/Rejection reports that can be reviewed the next day on vExchange Analytics.



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